

**MAKE-A-WISH FOUNDATION®  
OF MISSOURI AND KANSAS**

**FINANCIAL STATEMENTS**

**YEARS ENDED AUGUST 31, 2025 AND 2024**



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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Make-A-Wish Foundation® of Missouri and Kansas  
Ballwin, Missouri

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the financial statements of Make-A-Wish Foundation® of Missouri and Kansas (a nonprofit organization), which comprise the statements of financial position as of August 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Make-A-Wish Foundation® of Missouri and Kansas as of August 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Make-A-Wish Foundation® of Missouri and Kansas and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Make-A-Wish Foundation® of Missouri and Kansas' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

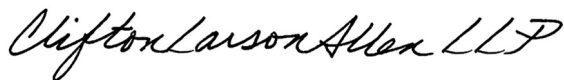
***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Make-A-Wish Foundation® of Missouri and Kansas' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Make-A-Wish Foundation® of Missouri and Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



**CliftonLarsonAllen LLP**

Tempe, Arizona  
February 9, 2026

**MAKE-A-WISH FOUNDATION® OF MISSOURI AND KANSAS**  
**STATEMENTS OF FINANCIAL POSITION**  
**AUGUST 31, 2025 AND 2024**

	2025	2024
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 841,840	\$ 997,114
Investments	2,670,967	1,355,384
Due from Related Entities	226,337	195,663
Prepaid Expenses	173,128	141,112
Contributions Receivable, Net	2,826,471	1,617,655
Other Assets	44,919	33,619
Investments Held for Long-Term Purposes	3,135,329	2,788,951
Right-of-Use Assets - Operating	927,378	1,021,445
Right-of-Use Assets - Financing	12,256	16,582
Property and Equipment, Net	27,543	41,637
Beneficial Interest in Assets Held by Others	783,752	740,190
	\$ 11,669,920	\$ 8,949,352
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts Payable and Accrued Expenses	\$ 706,381	\$ 340,815
Due to Related Entities	144,361	253,924
Lease Liability - Operating	988,388	1,077,400
Lease Liability - Financing	12,804	16,975
Total Liabilities	1,851,934	1,689,114
<b>NET ASSETS</b>		
Without Donor Restrictions	3,487,995	1,969,142
With Donor Restrictions	6,329,991	5,291,096
Total Net Assets	9,817,986	7,260,238
Total Liabilities and Net Assets	\$ 11,669,920	\$ 8,949,352

See accompanying Notes to Financial Statements.

**MAKE-A-WISH FOUNDATION® OF MISSOURI AND KANSAS**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED AUGUST 31, 2025**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES, GAINS, AND OTHER SUPPORT</b>			
Public Support:			
Contributions, Cash	\$ 4,614,391	\$ 1,525,577	\$ 6,139,968
Contributions, Donated Goods and Services	1,456,384	556,015	2,012,399
Grants	334,129	47,647	381,776
Total Public Support	6,404,904	2,129,239	8,534,143
Internal Special Events, Cash	2,652,267	-	2,652,267
Internal Special Events, Donated Goods and Services	4,360	-	4,360
Less: Costs of Direct Benefits to Donors	(668,203)	-	(668,203)
Total Internal Special Events	1,988,424	-	1,988,424
Investment Income, Net	102,988	280,222	383,210
Other Income, Net	19,268	-	19,268
Change in Beneficial Interest in Assets Held by Others	-	43,562	43,562
Net Assets Released from Restrictions	1,414,128	(1,414,128)	-
Total Revenues, Gains, and Other Support	9,929,712	1,038,895	10,968,607
<b>EXPENSES</b>			
Program Services:			
Wish Granting	5,582,561	-	5,582,561
Total Program Services	5,582,561	-	5,582,561
Support Services:			
Fundraising	1,982,859	-	1,982,859
Management and General	845,182	-	845,182
Total Support Services	2,828,041	-	2,828,041
Total Expenses	8,410,602	-	8,410,602
<b>OTHER LOSSES</b>			
Loss on Disposal of Property and Equipment	(257)	-	(257)
<b>CHANGE IN NET ASSETS</b>	1,518,853	1,038,895	2,557,748
Net Assets - Beginning of Year	1,969,142	5,291,096	7,260,238
<b>NET ASSETS - END OF YEAR</b>	\$ 3,487,995	\$ 6,329,991	\$ 9,817,986

See accompanying Notes to Financial Statements.

**MAKE-A-WISH FOUNDATION® OF MISSOURI AND KANSAS**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED AUGUST 31, 2024**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES, GAINS, AND OTHER SUPPORT</b>			
Public Support:			
Contributions, Cash	\$ 3,793,864	\$ 2,578,377	\$ 6,372,241
Contributions, Donated Goods and Services	2,511,279	971,362	3,482,641
Grants	35,000	-	35,000
Total Public Support	6,340,143	3,549,739	9,889,882
Internal Special Events, Cash	1,696,526	-	1,696,526
Internal Special Events, Donated Goods and Services	27,437	-	27,437
Less: Costs of Direct Benefits to Donors	(299,351)	-	(299,351)
Total Internal Special Events	1,424,612	-	1,424,612
Investment Income, Net	110,126	290,307	400,433
Other Income, Net	9,950	-	9,950
Change in Beneficial Interest in Assets Held by Others	-	82,677	82,677
Net Assets Released from Restrictions	1,036,735	(1,036,735)	-
Total Revenues, Gains, and Other Support	8,921,566	2,885,988	11,807,554
<b>EXPENSES</b>			
Program Services:			
Wish Granting	5,797,490	-	5,797,490
Total Program Services	5,797,490	-	5,797,490
Support Services:			
Fundraising	2,711,373	-	2,711,373
Management and General	937,567	-	937,567
Total Support Services	3,648,940	-	3,648,940
Total Expenses	9,446,430	-	9,446,430
<b>CHANGE IN NET ASSETS</b>	(524,864)	2,885,988	2,361,124
Net Assets - Beginning of Year	2,494,006	2,405,108	4,899,114
<b>NET ASSETS - END OF YEAR</b>	\$ 1,969,142	\$ 5,291,096	\$ 7,260,238

See accompanying Notes to Financial Statements.

**MAKE-A-WISH FOUNDATION® OF MISSOURI AND KANSAS**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED AUGUST 31, 2025**

	Program Services	Support Services			Direct Donor Benefits	Total
	Wish Granting	Fundraising	Management and General	Total Support Services		
Direct Costs of Wishes	\$ 4,044,818	\$ -	\$ -	\$ -	\$ -	\$ 4,044,818
Salaries, Taxes, and Benefits	1,018,822	1,273,240	537,234	1,810,474	-	2,829,296
Printing, Subscriptions, and Publications	5,899	54,678	1,162	55,840	-	61,739
Professional Fees	28,883	115,627	165,542	281,169	-	310,052
Rent and Utilities	55,899	69,858	29,476	99,334	-	155,233
Postage and Delivery	7,678	2,787	476	3,263	-	10,941
Travel	1,465	48,225	4,916	53,141	-	54,606
Meetings and Conferences	1,092	23,269	7,160	30,429	-	31,521
Office Supplies	4,246	8,951	290	9,241	-	13,487
Communications	8,253	10,019	4,193	14,212	-	22,465
Advertising and Media (Cash)	-	6,675	-	6,675	-	6,675
Advertising and Media (In-Kind)	-	132,637	-	132,637	-	132,637
Repairs and Maintenance	707	9,654	382	10,036	-	10,743
Insurance	624	1,011	-	1,011	-	1,635
Bad Debt Expense	-	54,000	-	54,000	-	54,000
Membership Dues	1,525	2,805	1,091	3,896	-	5,421
National Partnership Dues	381,242	87,141	76,248	163,389	-	544,631
Miscellaneous	14,276	73,494	13,296	86,790	-	101,066
Depreciation and Amortization	7,132	8,788	3,716	12,504	-	19,636
Special Event - Direct Donor Benefits	-	-	-	-	668,203	668,203
Total	<u>5,582,561</u>	<u>1,982,859</u>	<u>845,182</u>	<u>2,828,041</u>	<u>668,203</u>	<u>9,078,805</u>
Less: Expenses Netted Against Revenues on the Statement of Activities:						
Special Event Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(668,203)</u>	<u>(668,203)</u>
Total Expenses Included in the Expense Section of the Statement of Activities	<u>\$ 5,582,561</u>	<u>\$ 1,982,859</u>	<u>\$ 845,182</u>	<u>\$ 2,828,041</u>	<u>\$ -</u>	<u>\$ 8,410,602</u>

See accompanying Notes to Financial Statements.

**MAKE-A-WISH FOUNDATION® OF MISSOURI AND KANSAS**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED AUGUST 31, 2024**

	Program Services	Support Services			Direct Donor Benefits	Total
	Wish Granting	Fundraising	Management and General	Total Support Services		
Direct Costs of Wishes	\$ 4,000,117	\$ -	\$ -	\$ -	\$ -	\$ 4,000,117
Salaries, Taxes, and Benefits	1,229,565	1,229,565	539,810	1,769,375	-	2,998,940
Printing, Subscriptions, and Publications	11,957	34,723	4,139	38,862	-	50,819
Professional Fees	47,228	175,052	155,064	330,116	-	377,344
Rent and Utilities	58,304	59,000	25,596	84,596	-	142,900
Postage and Delivery	9,623	4,885	792	5,677	-	15,300
Travel	6,010	44,252	5,832	50,084	-	56,094
Meetings and Conferences	4,169	31,695	27,862	59,557	-	63,726
Office Supplies	41,207	3,327	769	4,096	-	45,303
Communications	13,382	13,382	5,874	19,256	-	32,638
Advertising and Media (Cash)	919	5,002	-	5,002	-	5,921
Advertising and Media (In-Kind)	-	941,985	-	941,985	-	941,985
Repairs and Maintenance	590	670	259	929	-	1,519
Insurance	-	57	50	107	-	107
Bad Debt Expense	-	-	59,500	59,500	-	59,500
Membership Dues	1,381	1,702	722	2,424	-	3,805
National Partnership Dues	329,304	75,270	65,861	141,131	-	470,435
Miscellaneous	32,650	79,722	40,570	120,292	-	152,942
Depreciation and Amortization	11,084	11,084	4,867	15,951	-	27,035
Special Event - Direct Donor Benefits	-	-	-	-	299,351	299,351
Total	<u>5,797,490</u>	<u>2,711,373</u>	<u>937,567</u>	<u>3,648,940</u>	<u>299,351</u>	<u>9,745,781</u>
Less: Expenses Netted Against Revenues on the Statement of Activities:						
Special Event Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(299,351)</u>	<u>(299,351)</u>
Total Expenses Include in the Expense Section of the Statement of Activities	<u>\$ 5,797,490</u>	<u>\$ 2,711,373</u>	<u>\$ 937,567</u>	<u>\$ 3,648,940</u>	<u>\$ -</u>	<u>\$ 9,446,430</u>

See accompanying Notes to Financial Statements.

**MAKE-A-WISH FOUNDATION® OF MISSOURI AND KANSAS**  
**STATEMENTS OF CASH FLOWS**  
**YEARS ENDED AUGUST 31, 2025 AND 2024**

	2025	2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 2,557,748	\$ 2,361,124
Adjustments to reconcile Change in Net Assets to Net Cash Used by Operating Activities:		
Depreciation	15,310	22,709
Amortization of Right-of-Use Asset, Finance Lease	4,326	4,326
Bad Debt Expense and Other	54,000	59,500
Contributions Restricted for Long-Term Investment	(1,445,576)	(2,061,470)
Net Realized and Unrealized Losses (Gains) on Investments	(279,078)	(360,093)
Loss on Disposal of Property and Equipment	257	-
Change in Beneficial Interest in Assets Held by Others	(43,562)	(82,677)
Change in Discount to Present Value of Contributions Receivable	(508)	(6,908)
Change in Operating Right-of-Use Assets and Lease Liabilities	5,055	7,776
(Increase) Decrease in Assets:		
Contributions Receivable	(1,174,208)	(493,355)
Due from Related Entities	(30,674)	(31,616)
Prepaid Expenses	(32,016)	153,975
Other Assets	(11,300)	(4,634)
Increase (Decrease) in Liabilities:		
Accounts Payable and Accrued Expenses	365,566	(164,069)
Due to Related Entities	(109,563)	42,567
Net Cash Used by Operating Activities	(124,223)	(552,845)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of Investments	(2,712,835)	(5,040,239)
Proceeds from Sales of Investments	1,329,952	4,023,333
Purchases of Property and Equipment	(1,473)	(10,358)
Net Cash Used by Investing Activities	(1,384,356)	(1,027,264)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Contributions Restricted for Long-Term Investment	1,445,576	1,930,470
Principal Payments on Finance Lease Obligations	(4,171)	(4,003)
Net Cash Provided by Financing Activities	1,353,305	1,926,467
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(155,274)	346,358
Cash and Cash Equivalents - Beginning of Year	997,114	650,756
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	\$ 841,840	\$ 997,114
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION</b>		
Cash Paid For Interest	\$ 609	\$ 779

See accompanying Notes to Financial Statements.

**MAKE-A-WISH FOUNDATION® OF MISSOURI AND KANSAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**AUGUST 31, 2025 AND 2024**

**NOTE 1 ORGANIZATION**

Make-A-Wish Foundation® of Missouri and Kansas (the Foundation) is a Missouri nonprofit corporation, organized for the purpose of creating life-changing wishes for children with critical illnesses. The Foundation is an independently operating chapter of Make-A-Wish Foundation® of America (National Organization), which develops and implements national programs in public relations and fundraising for the benefit of all local chapters. To be a Make-A-Wish chapter, the local chapter is obligated to comply with a chapter agreement entered into with the National Organization and such guidelines, resolutions, and policies as may be adopted by the National Organization's board of directors.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

The financial statements of the Foundation are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) applicable to nonprofit entities.

**Cash and Cash Equivalents**

The Foundation considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

**Investments**

Investments are recorded at fair value. Investment income, including gains and losses on investments, is recorded as increases or decreases in net assets without donor restrictions unless its use is limited by donor-imposed restrictions or law.

The Foundation's investments are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investments, it is reasonably possible that those changes in the values of investments will occur in the near term and that such changes could be material to the amounts reported in the statements of financial position.

**Contributions Receivable**

Contributions receivable are unconditional promises to give. Such promises that are expected to be collected within one year are recorded at expected net realizable value when the promise is received. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows. Contributions receivable are discounted using fair value rates and contributions are written off when deemed uncollectible.

**MAKE-A-WISH FOUNDATION® OF MISSOURI AND KANSAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**AUGUST 31, 2025 AND 2024**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Leases**

The Foundation determines if an arrangement is a lease at inception. Operating leases are included in right-of-use (ROU) assets – operating and lease liability – operating, and finance leases are included in (ROU) assets – financing and lease liability – financing in the statements of financial position.

ROU assets represent the Foundation's right to use an underlying asset for the lease term and lease liabilities represent the Foundation's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Foundation will exercise that option. Lease expense for operating lease payments is recognized on a straight-line basis over the lease terms. The Foundation has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as lease liabilities or right-of-use assets on the statements of financial position.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the Foundation has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of lease liabilities.

The Foundation has elected not to separate nonlease components from lease components and instead accounts for each separate lease component and the nonlease component as a single lease component.

**Property and Equipment, Net**

Property and equipment having a unit cost greater than \$500 and a useful life of more than one year are capitalized at cost when purchased. Donated assets are capitalized at the estimated fair value at the date of receipt and restrictions are released once the asset has been placed into service. Depreciation on property and equipment is provided on a straight-line basis over the estimated useful lives of the assets, generally 3 to 10 years. Leasehold improvements are amortized over the shorter of the estimated useful life of the asset or the remaining terms of the leases. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its life are expensed as incurred.

Long-lived assets, such as property and equipment, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If circumstances indicate a long-lived asset may be impaired, the asset value will be reduced to fair value. Fair value is determined through various valuation techniques including quoted market values and third-party independent appraisals, as considered necessary.

**MAKE-A-WISH FOUNDATION® OF MISSOURI AND KANSAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**AUGUST 31, 2025 AND 2024**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Fair Value Measurements**

Fair value measurements of financial assets and financial liabilities and fair value measurements of nonfinancial items are recognized or disclosed at fair value in the financial statements on a recurring basis. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Foundation utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible. The Foundation determines fair value based on assumptions that market participants would use in pricing an asset or liability in the principal or most advantageous market. When considering market participant assumptions in fair value measurements, the following fair value hierarchy distinguishes between observable and unobservable inputs, which are categorized in one of the following levels:

*Level 1* – Unadjusted quoted prices in active markets for identical assets (or liabilities) that the reporting entity has the ability to access at the measurement date.

*Level 2* – Prices for a similar asset (or liability), other than quoted prices included in Level 1 inputs, that are observable for the asset (or liability), either directly or indirectly. If the asset (or liability) has a specified term, a Level 2 input must be observable for substantially the full term of the asset (or liability).

*Level 3* – Unobservable inputs for the asset (or liability) used to measure fair value to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset (or liability) at measurement date.

**Net Assets**

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor- or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

*Net Assets With Donor Restrictions* – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as restricted revenue when received and released from restriction when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**MAKE-A-WISH FOUNDATION® OF MISSOURI AND KANSAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**AUGUST 31, 2025 AND 2024**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Net Assets (Continued)**

Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as Net Assets Released from Restrictions.

**Revenue Recognition**

Revenue is recognized on the accrual basis and generally consists of contributions, special event revenue, in-kinds and other income.

An internal special event is a fundraising event coordinated and staffed by Foundation personnel rather than a third-party support group or organization. It is designed to attract people for the purpose of raising mission awareness, for increasing funding from existing donors, and the cultivation of future donors.

Special event revenue consists of registrations, sponsorships and other contributions. The exchange element of the special event revenue was approximately \$668,000 and \$299,000 for the years ended August 31, 2025 and 2024, respectively. The portion that is considered to be exchange revenue is recognized as revenue when the performance obligations are met which is the occurrence of the event.

The Foundation receives auction items to be sold at its special events. Contributed auction items are valued at the gross selling price received and the value is included in internal special event revenue on the statement of activities. The amount of auction items received and sold during the years ended August 31, 2025 and 2024 totaled approximately \$351,000 and \$75,000, respectively.

Donated advertising and media is reported as contribution revenue and fundraising expense when received and the reporting of such contributions is unaffected by whether the Foundation could afford to purchase or would have purchased the assets at their fair value.

Unconditional promises to give are recognized initially at fair value as contributions revenue in the period such promises are made by donors. Fair value is estimated giving consideration to anticipated future cash receipts (after allowance is made for uncollectible contributions) and discounting such amounts at a risk-adjusted rate commensurate with the duration of the donor's payment plan. Amortization of the discounts is recorded as additional contributions revenue.

Conditional promises to give are not recognized as contribution revenue and receivables until the conditions have been substantially met.

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**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Revenue Recognition (Continued)**

Contributions of assets other than cash are recorded at their estimated fair value. Contributions of services are recognized if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

**Contributions: Donated Goods and Services**

The Foundation received in-kind contributions of assets, services, and materials that are reported in the statements of activities as follows:

	<u>2025</u>	<u>2024</u>
Wish-Related Travel, Goods, and Services	\$ 1,801,512	\$ 2,445,286
Professional Services	36,000	90,050
Advertising and Media	132,637	941,985
Special Events	4,360	27,437
Other	<u>42,250</u>	<u>5,320</u>
Total Contributed Nonfinancial Assets and Services	<u>\$ 2,016,759</u>	<u>\$ 3,510,078</u>

Wish-related travel, goods and services are used in the wish granting program. The Foundation estimates the fair value of wish related travel, goods, and services on the basis of estimates of the current market rates for similar travel, goods and other services in the Foundation's market.

Professional services are valued and reported at the estimated fair value based on current rates for similar services.

Donated advertising and media is reported at the estimated fair value as provided by the donor based on rates charged for similar advertising or media. Advertising and media is used for both program and supporting services. Advertising and media is used to help the Foundation communicate its message or mission and includes fundraising materials, informational material, or advertising, and maybe in the form of an audio or video tape of a public service announcement, a layout for a newspaper, media time or space for public service announcements, or other purposes.

Special event donated items are donated items recorded at fair value that are used in facilitating the event. Examples of such donated items are generally food, beverage, facility costs, and auction items. The Foundation estimates the fair value of these donated items based on the current market rates for similar items in the Foundation's market.

In-kind contributions related to wish granting are restricted to be used in granting wishes. In-kind contributions related to special events are restricted for use at those events. No other in-kind contributions were received with donor restrictions.

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**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Income Taxes**

The Foundation is a nonprofit organization exempt from federal income taxes under the provisions of Internal Revenue Code (IRC) Section 501(c)(3) and Section 144.0302(20) of the Revised Statutes of Missouri. However, the Foundation remains subject to income taxes on any net income that is derived from a trade or business, regularly carried on and not in furtherance of the purpose for which it was granted exemption. No income tax provision has been recorded as the net income, if any, from any unrelated trade or business, in the opinion of management, is not material to the financial statements taken as a whole.

Management believes that no uncertain tax positions exist for the Foundation at August 31, 2025 and 2024. The Foundation files income tax returns in the U.S. federal jurisdiction and applicable state jurisdictions.

**Functional Expenses**

The Foundation performs three functions: wish granting, fundraising, and management and general. Definitions of these functions are as follows:

**Wish Granting**

Activities performed by the Foundation in granting wishes to children with critical illnesses.

**Fundraising**

Activities performed by the Foundation to generate funds and/or resources to support its programs and operations.

**Management and General**

All costs not identifiable with the specific programs or fundraising activities, but indispensable to the conduct of such programs and activities and to the Foundation's existence, are included as management and general expenses. This includes expenses for the overall direction of the Foundation, business management, general record keeping, budgeting, financial reporting, and activities relating to these functions such as salaries, rent, supplies, equipment, and other expenses.

Expenses that benefit more than one function of the Foundation are allocated among the functions based generally on the amount of time spent by employees on each function.

**Management Estimates**

The preparation of financial statements in conformity with GAAP requires management to make a number of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

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**NOTE 3 LIQUIDITY AND AVAILABILITY**

The Foundation monitors liquidity regularly through the monthly financial package provided to the board and through the enterprise-wide Benchmarks of Excellence. Holding 6 to 24 months of liquidity is considered excellent based off the enterprise-wide published scale.

	2025	2024
Total Financial Assets	\$ 9,700,944	\$ 6,954,767
Donor Imposed Restrictions:		
Restricted Funds for Time and Purpose	(2,415,910)	(1,761,955)
Endowments	(3,130,329)	(2,788,951)
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	\$ 4,154,705	\$ 2,403,861

Financial Assets include cash and cash equivalents, investments, due from related entities, contributions receivable, and investments held for long-term purposes. For purposes of analyzing resources available to meet general expenditures over one year, the Foundation considers all expenditures related to its ongoing program activities, as well as the functions in support of those activities, to be general expenditures.

Endowment funds consist of donor-restricted endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Donor-restricted endowment funds are not available for general expenditure.

**NOTE 4 FAIR VALUE MEASUREMENTS**

**Fair Value of Financial Instruments**

Fair value is defined as the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair values of the financial instruments shown in the following tables as of August 31, 2025 and 2024 represent the amounts that would be received to sell those assets or that would be paid to transfer those liabilities in an orderly transaction between market participants at that date. Those fair value measurements maximize the use of observable inputs. However, in situations where there is little, if any, market activity for the asset or liability at the measurement date, the fair value measurement reflects the Foundation's own judgments about the assumptions that market participants would use in pricing the asset or liability. Those judgments are developed by the Foundation based on the best information available in the circumstances, including expected cash flows and appropriately risk-adjusted discount rates, and available observable and unobservable inputs.

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**NOTE 4 FAIR VALUE MEASUREMENTS (CONTINUED)**

**Fair Value of Financial Instruments (Continued)**

Overall Investment Objective

The overall investment objective of the Foundation is to invest its assets in a prudent manner that will achieve a long-term rate of return sufficient to fund a portion of its annual operating activities and increase investment value after inflation. The Foundation diversifies its investments among various asset classes incorporating multiple strategies and managers. Major investment decisions are authorized by the board's finance committee, which oversees the Foundation's investment program in accordance with established guidelines.

**Fair Value Hierarchy**

The following table presents the fair value hierarchy of assets that are measured at fair value on a recurring basis at August 31:

<u>August 31, 2025</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Assets Not Held at Fair Value</u>	<u>Total</u>
<b>Assets:</b>					
<b>Investments:</b>					
Mutual Funds	\$ 1,841,004	\$ -	\$ -	\$ -	\$ 1,841,004
Exchange-Traded Funds	2,418,169	-	-	-	2,418,169
Equity Securities	453,868	-	-	-	453,868
Certificates of Deposit	-	957,131	-	-	957,131
Debt Securities	-	108,989	-	-	108,989
Cash	-	-	-	27,135	27,135
Total Investments	<u>4,713,041</u>	<u>1,066,120</u>	<u>-</u>	<u>27,135</u>	<u>5,806,296</u>
Beneficial Interest in Trust	<u>-</u>	<u>-</u>	<u>783,752</u>	<u>-</u>	<u>783,752</u>
Total Assets	<u>\$ 4,713,041</u>	<u>\$ 1,066,120</u>	<u>\$ 783,752</u>	<u>\$ 27,135</u>	<u>\$ 6,590,048</u>
<u>August 31, 2024</u>					
<b>Assets:</b>					
<b>Investments:</b>					
Mutual Funds	\$ 1,111,211	\$ -	\$ -	\$ -	\$ 1,111,211
Exchange-Traded Funds	2,139,509	-	-	-	2,139,509
Equity Securities	449,078	-	-	-	449,078
Certificates of Deposit	-	230,818	-	-	230,818
Debt Securities	-	173,556	-	-	173,556
Cash	-	-	-	40,163	40,163
Total Investments	<u>3,699,798</u>	<u>404,374</u>	<u>-</u>	<u>40,163</u>	<u>4,144,335</u>
Beneficial Interest in Trust	<u>-</u>	<u>-</u>	<u>740,190</u>	<u>-</u>	<u>740,190</u>
Total Assets	<u>\$ 3,699,798</u>	<u>\$ 404,374</u>	<u>\$ 740,190</u>	<u>\$ 40,163</u>	<u>\$ 4,884,525</u>

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**NOTE 4 FAIR VALUE MEASUREMENTS (CONTINUED)**

**Fair Value Hierarchy (Continued)**

For the valuation of Certificates of Deposit and Debt Securities at August 31, 2025 and 2024, the Foundation used significant other observable inputs, particularly dealer market prices for comparable investments as of the valuation date (Level 2).

There were no purchases, sales, transfers in or transfers out of Level 3 assets for the years ended August 31, 2025 and 2024.

The basis for determining Level 3 as follows:

Beneficial Interest Held by Others is based on the portfolio managed by the perpetual trust's trustees. Underlying assets held by the perpetual trust as of August 31, 2025 include 3% cash alternative, 14% fixed income and 83% equities. Underlying assets held by the perpetual trust as of August 31, 2024 include 3% cash alternative, 17% fixed income and 80% equities. The assets held by the perpetual trust are valued using Level 1 inputs.

The following table describes the valuation techniques used to calculate fair value for assets in Level 3. There were no changes in valuation techniques and related inputs from the prior year.

Quantitative Information About Level 3 Fair Value Measurements			
Type of Assets	Fair Value at August 31, 2025	Principal Valuation Technique	Unobservable Inputs
Beneficial Interests in Trusts Held by Others	\$ 783,752	Fair Market Value of Investments	Value of Underlying Assets
Type of Assets	Fair Value at August 31, 2024	Principal Valuation Technique	Unobservable Inputs
Beneficial Interests in Trusts Held by Others	\$ 740,190	Fair Market Value of Investments	Value of Underlying Assets

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**NOTE 5 CONTRIBUTIONS RECEIVABLE**

Contributions receivable include pledges that have been discounted at 4.20% at August 31, 2024. The following is a summary of the Foundation’s contributions receivable at August 31:

	2025	2024
Total Amounts Due in:		
Within One Year	\$ 2,826,471	\$ 1,605,563
One to Five Years	-	12,600
Gross Contributions Receivable	2,826,471	1,618,163
Less: Discount to Present Value	-	(508)
Contributions Receivable, Net	\$ 2,826,471	\$ 1,617,655

**NOTE 6 SPLIT-INTEREST AGREEMENTS**

**Beneficial Interest in Trust**

The Foundation is a named income beneficiary on a perpetual trust, the corpus of which is not controlled by the management of the Foundation. Under this arrangement, the Foundation has the irrevocable right to receive all or a portion of the income earned on the underlying assets held in perpetuity. Accordingly, donor restricted contribution revenue and the related assets were recognized at fair value in the period in which the Foundation received notice that the agreement conveyed an unconditional right to receive benefits. Subsequent changes in the value of the underlying assets are recorded in the accompanying statement of activities as a change in value of beneficial interest in assets held by others. During the years ended August 31, 2025 and 2024, respectively, the Foundation’s beneficial interest in the trust was \$783,742 and \$740,190.

**NOTE 7 TRANSACTIONS WITH RELATED ENTITIES**

The National Organization conducts national fundraising efforts for which cash and in-kind donations are received and shared with the Foundation. These funds represent revenues associated with distributions from national partners, individual donation amounts collected via online and white mail donations, amounts for internal grants and other miscellaneous revenues. During the years ended August 31, 2025 and 2024, respectively, the Foundation received \$1,284,071 and \$995,497 from these national revenue streams.

As part of the National Organization’s Wish Fulfillment Fund, chapters may apply for funds that have been donated by other chapters to underwrite the cost of wishes. Under this program, the Foundation received \$240,000 and \$-0- during the years ended August 31, 2025 and 2024, respectively.

Conversely, the Foundation pays amounts to the National Organization for chapter dues, insurance, and other miscellaneous ancillary expenses that the National Organization pays on behalf of the Foundation and for services provided by the National Organization. Amounts totaling \$668,879 and \$547,712 were paid from the Foundation to the National Organization during the years ended August 31, 2025 and 2024, respectively.

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**NOTE 7 TRANSACTIONS WITH RELATED ENTITIES (CONTINUED)**

Chapters who assist with the organization and granting of wishes from other chapters are paid a “fee for service” called the wish assist fee. Under this program, the originating chapter agrees to pay a fee to the chapter of the wish destination to assist with any planning, booking, and facilitating of the wish for the home chapter. Under this program, the Foundation received \$12,375 and \$9,950, respectively, for the years ended August 31, 2025 and 2024, which is recorded in the accompanying statements of activities as other income.

Amounts due from and to related entities are as follows at August 31:

	2025	2024
Due from National Organization	\$ 202,782	\$ 181,472
Due from Other Chapters	23,555	14,191
Total Due from Related Entities	\$ 226,337	\$ 195,663
Due to National Organization	\$ 13,122	\$ 201,759
Due to Other Chapters	131,239	52,165
Total Due to Related Entities	\$ 144,361	\$ 253,924

Amounts due from the National Organization represent contributions remitted to the National Organization that are identified for the Foundation’s use but were not yet transferred to the Foundation as of year-end. Amounts due from other chapters represent amounts paid in assisting other chapters with their wish granting. Amounts due to other chapters represent amounts owed to other chapters who have assisted in the granting of wishes for the Foundation. Amounts due to the National Organization generally represent unpaid chapter dues and services.

During the years ended August 31, 2025 and 2024, the Foundation received contributions, both cash and in-kind, from board members totaling \$169,112 and \$172,244, respectively.

**NOTE 8 PROPERTY AND EQUIPMENT, NET**

Property and equipment consist of the following as of August 31:

	2025	2024
Computer Equipment and Software	\$ 67,419	\$ 67,390
Leasehold Improvements	59,316	59,316
Office Furniture and Other Equipment	52,146	52,146
Subtotal	178,881	178,852
Less: Accumulated Depreciation and Amortization	(151,338)	(137,215)
Property and Equipment, Net	\$ 27,543	\$ 41,637

Depreciation expense totaled \$15,310 and \$22,709, respectively, for the years ended August 31, 2025 and 2024.

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**NOTE 9 LEASES**

The Foundation leases equipment as well as certain operating and office facilities for various terms under long-term, noncancelable lease agreements. The leases expire at various dates through October 2033.

The following tables provide quantitative information concerning the Foundation's leases.

	<u>2025</u>	<u>2024</u>
Lease Cost:		
Finance Lease Cost:		
Amortization of Right-of-Use Assets	\$ 4,326	\$ 4,326
Interest on Lease Liabilities	609	779
Operating Lease Cost	<u>137,305</u>	<u>137,305</u>
Total Lease Cost	<u><u>\$ 142,240</u></u>	<u><u>\$ 142,410</u></u>
Other Information:		
Cash Paid for Amounts Included in the Measurement of Lease Liabilities:		
Operating Cash Flows from Financing Leases	\$ 609	\$ 779
Operating Cash Flows from Operating Leases	\$ 132,202	\$ 129,577
Financing Cash Flows from Financing Leases	\$ 4,171	\$ 4,003
Weighted-Average Remaining Lease Term - Financing Leases	2.8 Years	3.8 Years
Weighted Average Remaining Lease Term - Operating Leases	8.2 Years	9.1 Years
Weighted-Average Discount Rate - Financing Leases	4.15%	4.15%
Weighted-Average Discount Rate - Operating Leases	4.21%	4.21%

A maturity analysis of annual undiscounted cash flows for lease liabilities as of August 31, 2025, is as follows:

<u>Year Ending August 31,</u>	<u>Operating Leases</u>	<u>Finance Leases</u>
2026	\$ 134,827	\$ 4,781
2027	136,103	4,781
2028	138,458	3,985
2029	141,432	-
2030	144,261	-
Thereafter	<u>475,924</u>	<u>-</u>
Total Lease Payments	1,171,005	13,547
Less: Imputed Interest	<u>(182,617)</u>	<u>(743)</u>
Present Value of Lease Liabilities	<u><u>\$ 988,388</u></u>	<u><u>\$ 12,804</u></u>

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**NOTE 10 NET ASSETS**

**Net Assets With Donor Restrictions**

Net assets with donor restrictions are available for the following purposes or periods as of August 31:

	2025	2024
Subject to Expenditure for Specified Purpose:		
Wish Granting	\$ 1,012,187	\$ 1,461,363
Grants and Other Restricted Cash	47,647	-
Total	1,059,834	1,461,363
Subject to Passage of Time:		
Promises to Give that are Not Restricted by Donors, but Which are Unavailable for Expenditure Until Due	12,600	164,592
Total	12,600	164,592
Endowments:		
Subject to Endowment Spending Policy and Appropriation:		
Earnings on Endowment Funds	276,759	173,481
Original Donor-Restricted Gift Amount to be Maintained in Perpetuity:		
August Busch Endowment	150,000	150,000
Carter Memorial Endowment	150,000	-
Potter Endowment	500,000	500,000
Kansas Endowment	40,000	40,000
Live Like Luke Endowment	150,000	150,000
Michael B. Law Endowment	1,711,470	1,711,470
Sara Govero Endowment	152,100	64,000
Total	3,130,329	2,788,951
Not Subject to Spending Policy or Appropriation:		
Beneficial Interest in Trust	783,752	740,190
Promises to Give Restricted to Endowment	1,343,476	131,000
Cash Restricted to Endowment	-	5,000
Total	2,127,228	876,190
Total Donor-Restricted Net Assets	\$ 6,329,991	\$ 5,291,096

**NOTE 11 ENDOWMENT**

The Foundation is subject to the enacted version of the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA) and is required to make disclosures about endowment funds, both donor-restricted endowment funds and board-designated endowment funds.

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**NOTE 11 ENDOWMENT (CONTINUED)**

The Foundation’s endowment consists of seven and six restricted funds as of August 31, 2025 and 2024, respectively. Net assets associated with endowment funds, including funds designated by the board of directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions. Endowment assets, both donor-restricted and board-designated, are reflected as investments held for long-term purposes on the statements of financial position.

**Interpretation of Relevant Law**

The board of directors of the Foundation has interpreted the Missouri and Kansas UPMIFAs as requiring preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as donor-restricted net assets: (a) the original value of gifts donated to the donor-restricted endowment, (b) the original value of subsequent gifts to the donor-restricted endowment, and (c) accumulated earnings on the donor-restricted endowment funds. The accumulated earnings on the endowment funds remain treated as donor-restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the Foundation considers the following factors in deciding to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund
- The purposes of the Foundation and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Foundation
- The investment policies of the Foundation

Endowment fund composition by type of fund as of August 31 is as follows:

August 31, 2025	Without Donor Restrictions	With Donor Restrictions	Total
<b>Donor-Restricted Endowment Funds:</b>			
August Busch Endowment Fund	\$ -	\$ 172,054	\$ 172,054
Potter Endowment	-	40,084	40,084
Kansas Endowment	-	541,341	541,341
Live Like Luke Endowment	-	182,760	182,760
Michael B. Law Endowment	-	1,862,145	1,862,145
Sara Govero Endowment	5,000	166,462	171,462
Carter Memorial Trust Endowment	-	165,483	165,483
Total Funds	<u>\$ 5,000</u>	<u>\$ 3,130,329</u>	<u>\$ 3,135,329</u>

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**NOTE 11 ENDOWMENT (CONTINUED)**

**Interpretation of Relevant Law (Continued)**

<u>August 31, 2024</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Donor-Restricted Endowment Funds			
August Busch Endowment Fund	\$ -	\$ 157,211	\$ 157,211
Potter Endowment	-	40,046	40,046
Kansas Endowment	-	528,142	528,142
Live Like Luke Endowment	-	166,768	166,768
Michael B. Law Endowment	-	1,830,689	1,830,689
Sara Govero Endowment	-	66,095	66,095
Total Funds	<u>\$ -</u>	<u>\$ 2,788,951</u>	<u>\$ 2,788,951</u>

Changes in endowment funds are as follows for the years ended August 31:

<u>August 31, 2025</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Endowment Funds - Beginning of Year	\$ -	\$ 2,788,951	\$ 2,788,951
Investment Return:			
Investment Income	-	45,808	45,808
Net Appreciation (Realized and Unrealized)	-	220,417	220,417
Total Investment Return	<u>-</u>	<u>266,225</u>	<u>266,225</u>
Contribution	5,000	238,100	243,100
Appropriation of Endowment	<u>-</u>	<u>(162,947)</u>	<u>(162,947)</u>
Endowment Funds - End of Year	<u>\$ 5,000</u>	<u>\$ 3,130,329</u>	<u>\$ 3,135,329</u>
<u>August 31, 2024</u>			
Endowment Funds - Beginning of Year	\$ -	\$ 759,703	\$ 759,703
Investment Return:			
Investment Income	-	17,055	17,055
Net Depreciation (Realized and Unrealized)	-	273,252	273,252
Total Investment Return	<u>-</u>	<u>290,307</u>	<u>290,307</u>
Contributions	-	1,925,470	1,925,470
Appropriation of Endowment	<u>-</u>	<u>(186,529)</u>	<u>(186,529)</u>
Endowment Funds - End of Year	<u>\$ -</u>	<u>\$ 2,788,951</u>	<u>\$ 2,788,951</u>

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**NOTE 11 ENDOWMENT (CONTINUED)**

**Fund Deficiencies**

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the Foundation to retain as a fund of perpetual duration. There are no fund deficiencies as of August 31, 2025 and 2024.

**Return Objectives and Risk Parameters**

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding programs supported by its endowment fund while seeking to maintain the purchasing power of the endowment assets.

**Strategies Employed for Achieving Objectives**

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent constraints.

**Spending Policy and How the Investment Objectives Relate to Spending Policy**

The Foundation does not have a spending policy that mandates specific annual distributions. As operational needs are identified, the board may elect to make distributions from the endowment assets.

**NOTE 12 RETIREMENT PLAN**

The Foundation has a defined contribution retirement plan (the Plan). Employees are eligible for participation in the Plan after reaching 21 years of age and upon completion of six months of service. Under the provisions of the Plan, eligible employees may elect to defer a percentage of their salary subject to certain IRC limitations. The Foundation matches employee contributions up to 3% of the employee's salary. Foundation contributions to the Plan for the years ended August 31, 2025 and 2024 were \$42,755 and \$46,477, respectively.

**NOTE 13 CONCENTRATIONS**

Financial instruments that potentially subject the Foundation to concentration of credit risk consist principally of cash, cash equivalents, and investments. Deposits at each financial institution are insured in limited amounts by the Federal Deposit Insurance Corporation (FDIC). The Foundation's cash and investments were placed with high credit quality financial institutions, and accordingly, the Foundation does not expect to experience nonperformance

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**NOTE 13 CONCENTRATIONS (CONTINUED)**

Contributions totaling \$2,478,402 and \$2,887,323 were received from two donors for both of the years ended August 31, 2025 and 2024, which represents 22% and 25% of raised revenue, respectively, which consists of total public support and gross internal special event revenue. Should these contribution levels decrease, the Foundation may be adversely affected.

For both of the years ended August 31, 2025 and 2024, three donors represent 92% and 60% of the contributions receivable balance, respectively. Should these contribution levels decrease, the Foundation may be adversely affected.

**NOTE 14 LITIGATION AND CLAIMS**

The Foundation is periodically involved in litigation and claims arising in the ordinary course of business. In the opinion of management, the ultimate disposition of these matters will not have a material adverse effect on the Foundation's financial position, change in net assets, or liquidity.

**NOTE 15 COMMITMENTS**

The goal of the Foundation is to grant the wish of every eligible child. During the years ended August 31, 2025 and 2024, the Foundation granted 359 and 365 wishes, respectively. As of August 31, 2025 and 2024, respectively, there were approximately 650 and 740 wish children who are eligible for a wish. The average cost of a wish for the year ended August 31, 2025 was \$5,094 in cash and \$6,226 in in-kind for a total cost of \$11,320. The average cost of a wish for the year ended August 31, 2024 was \$5,189 in cash and \$5,754 in in-kind for a total cost of \$10,943.

**NOTE 16 SUBSEQUENT EVENTS**

The Foundation has evaluated subsequent events from the statement of financial position date through February 9, 2026, the date at which the financial statements were available to be issued.



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